

2024-25 Property Tax Report Card

061503 Forestville CSD		
Contact Person: Kerrieann Pelletier	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Telephone Number: 716-965-6533		
Total Budgeted Amount, not Including Separate Propositions	13,643,847	14,126,058
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,029,844	4,029,844
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	0	0
F. Permissible Exclusions to the School Tax Levy Limit	68,689	102,598
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	4,050,774	4,081,041
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	0	0
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	437	410
Consumer Price Index		4.12%




¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	4,459,806	4,497,810
Assigned Appropriated Fund Balance	501,724	501,724
Adjusted Unrestricted Fund Balance	1,570,927	565,042
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	11.51%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital 	Capital	To pay the cost of any object or purpose for which bonds may be issued.	2247387	2266542	\$100,000 Capital Outlay Project
Repair	N/A	To pay the cost of repairs to capital improvements or equipment.	0	0	0
Workers' Compensation	N/A	To pay for Workers Compensation and benefits.	0	0	0
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	236868	238887	\$30,000 Enemployment Claims
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	0
Mandatory Reserve for Debt Service	N/A	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	0	0	0
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	311422	314077	\$20,000 Uninsured Losses
Property Loss 	Property Loss	To establish and maintain a program of reserves to cover property loss.	71976	72585	0
Liability 	N/A	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	0
Tax Certiorari	N/A	To establish a reserve fund for tax certiorari settlements	0	0	0
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	0
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	495396	499617	\$100,000 Retirement Buyouts
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	939623	947630	\$100,000 ERS ER portion
Other Reserve	Retirement Contribution TRS	To fund employer retirement contributions to the State Teacher's Retirement System	157134	158472	\$90,000 TRS ER Portion